

Talent Retention Checklist

Who Am I – Rachel Harber



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People Strategy

Organisational Review and Recommendation

Talent Attraction and Retention Strategy

Employee Engagement and EVP

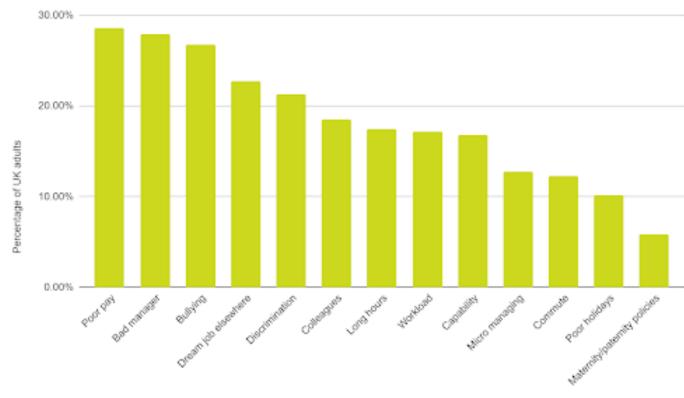
Some stats

According to SHRM, 47% of HR professionals said employee retention was the top talent management challenge they faced, closely followed by recruitment at 36%.

The COVID-19 pandemic, not surprisingly, is a major factor in why many workers are rethinking their employment situation. 38% of professionals surveyed by Robert Half feel their career has stalled since the start of the crisis.

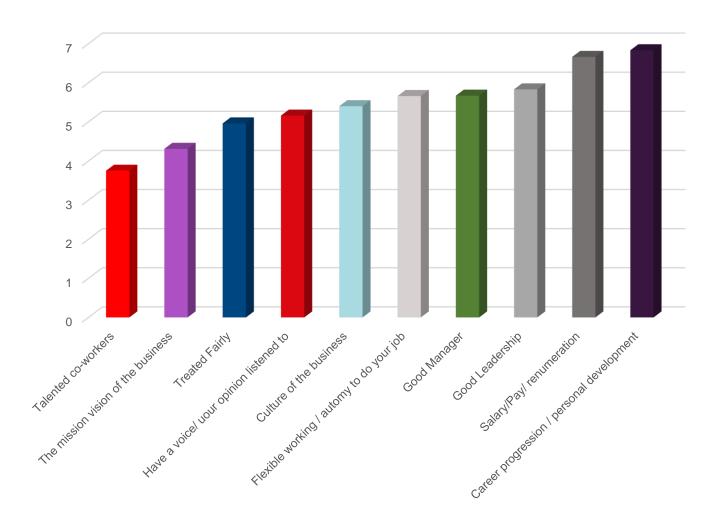
UK average turnover rate is 15% (various sources)

- A survey by Censuswide in July 2021 found the following:
- The biggest factors that cause people in the UK to quit their jobs is poor pay (28.5%), a bad manager (28%), bullying in the workplace (27%)
- 1 in 5 were not fans of their bosses, describing them as being "annoying", "mean" and simply -"useless"!



Some stats

RE Stats – 36% response (should have offered pizza for a better response!)



- Career Progression / personal development biggest factor
- Pay close second
- Manager / Leadership definitely important
- Flex working middle of the road
- Talented co-workers least important

Important to find out from your business / industry what is important

People are individuals and are motivated by different things

Hire Right

- Take your time to understand what you need
- Ensure you recruit what is needed for now
- Include an element of future need
- Onboard well
- Set clear objectives
- Check in regularly
- Consider a mentor
- Identify top talent for progression pathways

Competitive Salaries and Benefits

- Understand your competitors and what they may be offering your best talent salaries, benefits, flexibility, career opportunity. Three options to consider:
 - Pay someone who does this all the time
 - Use your recruitment suppliers
 - Gather as much data as you can from job boards and download Hays / Robert Half annual report
- Use the budget well Don't spend money on 'perks' that no-one uses
- Wellness keeping employees fit (mentally / physically / financially)

Good Leaders and Managers

We all recognise good and bad leaders and managers – inspires others, values their teams, investment in people etc.

What do you do when poor Leadership / Management is recognised?

- Don't delay addressing the situation
- Listen and Investigate
- Follow a process and form a solution
- Make a change

Avoid giving Management roles to those who have proven to be poor managers – find another way to retain them!

Effective Engagement

- Listen and action
- Work that is meaningful
- Opportunity for growth / Training & Development
- Feedback regularly (ideally continuous) protected time
- Recognition for their achievements
- Flexibility / Autonomy / Balance
- Treated fairly / equitably

Be Part of Something

- Create a culture
- Celebrate success even the small milestones
- Regular communications about achievements
- Give people a voice
- Team building and collaboration activities

Continuous Improvement

- Understand your data
 - Attrition good and bad
 - Exit interviews
- Ask for feedback
- Address the issues

How many ticks for your company?





Questions

