



# NAVIGATING BREXIT: ONE MONTH IN

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- Quick look back
- Fundamental picture
- GBP/USD – Possible paths
- GBP/EUR – Possible paths
- Bloomberg forecasts



# GBP/USD – Dec 2020



# GBP/EUR – Dec 2020



- New trade deal. Teething problems or is it worse?
- End of lockdown/Vaccination programme
- Bank of England and negative % rates?
- Biden US President/Yellen US Treasury Secretary
- Europe what has happened?



# GBP/USD - Possible paths



# GBP/EUR - Possible paths



# Bloomberg forecasts

Region		G10		Currency		British Pound			
	<b>GBPUSD</b>				Q1 21	Q2 21	Q3 21	Q4 21	
<b>Spot</b>	1.37	<b>Median</b>			1.36	1.37	1.38	1.40	
Q4 20	Actual	<b>Mean</b>			1.37	1.38	1.39	1.39	
	1.37	<b>High</b>			1.43	1.47	1.48	1.50	
Q4 20	Forecast	<b>Low</b>			1.32	1.34	1.32	1.32	

Region		Custom		Currency		GBPEUR			
	<b>GBPEUR</b>				Q1 21	Q2 21	Q3 21	Q4 21	
<b>Spot</b>	1.12	<b>Median</b>			1.12	1.12	1.12	1.12	
Q4 20	Actual	<b>Mean</b>			1.12	1.13	1.13	1.12	
	1.12	<b>High</b>			1.16	1.18	1.22	1.23	
Q4 20	Forecast	<b>Low</b>			1.09	1.06	1.05	1.05	





**Questions?**

**Get in touch**

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